

STATE OF WASHINGTON



**OFFICE OF
INSURANCE COMMISSIONER**

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

☐ The orders posted here are unverified electronic duplicates of the official orders actually entered. To be certain you have the official version of the order as entered, you should request a hard copy of the official version from the Commissioner's Public Disclosure Officer, Steve Carlsberg, 360-586-0691, or by e-mail: stevec@oic.wa.gov.

In the Matter of)	No. D 2000 - 72
)	
The Christian and Missionary Alliance)	STIPULATIONS, FINDINGS, CONSENT AND ORDER
)	

The Christian and Missionary Alliance is a charitable organization and has issued a charitable gift annuity in the State of Washington, and is therefore governed by Title 48 RCW.

This administrative action is based on allegations by the Commissioner's staff that The Christian and Missionary Alliance violated RCW 48.05.030 and Chapter 48.38 RCW, by the activity described in the following numbered paragraphs. To resolve only the issues identified in the following numbered paragraphs, to eliminate the necessity for a hearing, and as a negotiated settlement of the Commissioner's allegations, The Christian and Missionary Alliance has voluntarily executed the Consent to Order contained herein and stipulates to the entry of the Order contained herein.

STIPULATIONS

1. RCW 48.05.030 provides that no person shall act as an insurer nor transact insurance in this state other than as authorized by a certificate of authority issued to it by the Commissioner.

2. RCW 48.11.020 defines life insurance as including the granting of annuities.
3. Chapter 48.38 RCW provides that certain charitable organizations upon complying with the provisions of the Chapter may, after receiving a certificate of exemption from the Commissioner, conduct a charitable gift annuity business and be exempted from most of the provisions of Title 48 RCW.
4. Beginning in 1991 The Christian and Missionary Alliance issued 26 annuities without having been properly licensed to do so.

FINDINGS

1. The Commissioner finds that The Christian and Missionary Alliance, by and through the conduct described above, has violated RCW 48.05.030 and Chapter 48.38 RCW.
2. The Commissioner further finds that RCW 48.38.050 authorizes the Commissioner to refuse to issue a Certificate of Exemption to The Christian and Missionary Alliance, for failing to comply with the provisions of Chapter 48.38 RCW.
3. The Commissioner further finds that RCW 48.38.050 authorizes, that in lieu of the refusal to issue a Certificate of Exemption, the Commissioner may assess a fine of not more than \$10,000.

CONSENT TO ORDER

Based on the above and foregoing stipulations, The Christian and Missionary Alliance consents to pay the sum of \$455; being the \$25 annual fee for the 9 years it would have had to pay the fee if had been properly licensed, the sum of \$130 being the \$5 fee for each annuity that it issued if it had been properly licensed, and a fine in the amount One Hundred Dollars and 00/100 (\$100), for a total amount of \$455.

Payment of this total amount by The Christian and Missionary Alliance shall be accepted by the Commissioner as full and complete settlement of the claims, allegations, stipulations and findings made herein and, upon payment by The Christian and Missionary Alliance of this total amount, the Commissioner shall not seek to impose further liability against The Christian and Missionary Alliance, based upon the claims, allegations, stipulations and findings made herein.

Based on the above and foregoing stipulations, The Christian and Missionary Alliance voluntarily consents to the following order to resolve the issues and alleged conduct described herein and with the understanding that the payment of the amount levied against The Christian and Missionary Alliance is a condition of the issuance of a Certificate of Exemption to The Christian and Missionary Alliance for the conduct described herein.

Based on the above and foregoing stipulations, The Christian and Missionary Alliance acknowledges its duty and obligation to fully comply with the applicable laws and regulations of the State of Washington.

Signed this _____ day of _____ 2000.

The Christian and Missionary Alliance

by: _____

Title: _____

ORDER

IT IS ORDERED that pursuant to RCW 48.38.050 and the foregoing Stipulations, Findings, and Consent to Order, The Christian and Missionary Alliance pay a total sum in the amount of Four Hundred Fifty Five Dollars and 00/100 (\$455) for the activity described in the foregoing Stipulation.

IT IS FURTHER ORDERED that payment of this total amount by The Christian and Missionary Alliance is accepted by the Commissioner as a full and complete settlement of the claims, allegations, stipulations and findings made herein and, upon payment of this total amount, the Commissioner shall not seek to impose further liability against The Christian and Missionary Alliance, based upon the claims, allegations, stipulations and findings made herein.

IT IS FURTHER ORDERED that in the event that this sum is not paid within 30 days from the date of this order, the sum will be recoverable in a civil action brought on behalf of the Insurance Commissioner by the Attorney General, pursuant to RCW 48.05.185.

SIGNED AND ENTERED THIS _____ day of _____ 2000.

DEBORAH SENN

Insurance Commissioner

By:

JAMES T. ODIORNE

Deputy Commissioner

